

OPTIONAL MARKET VALUE RIDER

NOTE: THE FOLLOWING IS ONLY APPLICABLE TO THE PURCHASE OF A ONE TO FOUR FAMILY DWELLING OR A RESIDENTIONAL CONDOMINIUM OR COOPERATIVE UNIT. THE PURCHASER MUST BE A NATURAL PERSON AND MUST RESIDE AT THE PROPERTY WHICH MUST BE USED PREDOMINANTLY FOR RESIDENTIAL PURPOSES.

Section 6409, subdivision "C" of the Insurance Law requires that the title companies offer at or prior to closing an optional policy rider to cover the homeowner for the future market value of his or her home.

A. I CHOOSE TO ACCEPT THE MARKET VALUE POLICY RIDER:

This .

B. I DO NOT WISH TO ACCEPT THE MARKET VALUE POLICY RIDER FOR FUTURE INCREASED MARKET VALUE AND ELECT TO WAIVE THE OFFER FOR SUCH ADDITIONAL COVERAGE.

This .

C. TO BE COMPLETED BY COMPANY CLOSER:

This optional Market Value Policy Rider is not applicable to this transaction:

- Reason: Commercial Property
 Vacant Land
 Multiple Dwelling (Consisting of 5 families or more)
 Purchaser is not a natural person (e.g. Corporation, Partnership, Trust, Etc.)
 Purchasers will not reside at dwelling

By: _____
Company Closer